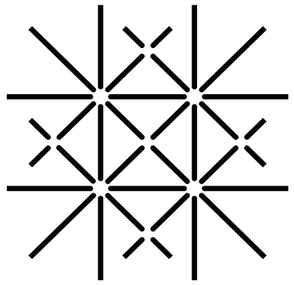

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In association with:

Social costs and welfare

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Social costs

$$\sum_{k=\text{PV,Wind,Coal, Gas,Nuclear}} (c_k^{inv}\, q_k^{max} + c_k^{var} q_k) + scc \sum_{k=\text{PV,Wind,Coal, Gas,Nuclear}} e_k + scn\, q_{nuclear}^{max}$$

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Social welfare

$$B\left(\sum_{k=1}^{n} q_k\right) - \sum_{k=\text{PV,Wind,Coal, Gas,Nuclear}} \left(c_k^{inv}\, q_k^{max} + c_k^{var} q_k\right) + scc \sum_{k=\text{PV,Wind,Coal, Gas,Nuclear}} e_k + scn\, q_{nuclear}^{max}$$